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STANDARDIZED FUND
ACCOUNTING REPORT

CIVIL - RECEIVERSHIP FUND

Consolidated Founding Partners Entities ¹
Civil Court Docket No. 2:09-cv-229-FtM-29SPC

Reporting Period 01/01/21 to 03/31/21

Note 1: Founding Partners Capital Management, Co. ("FPCMC"), Founding Partners Stable-Value Fund, LP ("SVF"), Founding Partners Stable-Value Fund II, LP ("SVFII"), and Founding Partners Hybrid-Value Fund, LP ("HVF") have been consolidated and are collectively referred to in this report as the "Consolidated Founding Partners Entities."

STANDARDIZED FUND ACCOUNTING REPORT for Consolidated Founding Partners Entities - Cash Basis
 Receivership; Civil Court Docket No. 2:09-cv-229-FtM-29SPC
 Reporting Period 01/01/21 to 03/31/21

FUND ACCOUNTING (See Instructions):				
		Detail	Subtotal	Grand Total
Line 1	Beginning Balance (As of 01/01/2021): (See Schedule 1.1)			\$ 3,271,063.74
	<i>Increases in Fund Balance:</i>			
Line 2	Business Income			
Line 3	Cash and Securities	-		
Line 4	Interest / Dividend Income (See Schedule 4.1)	380.47		
Line 5	Business Asset Liquidation (See Schedule 5.1)	40,584.53		
Line 6	Personal Asset Liquidation			
Line 7	Third-Party Litigation Income	-		
Line 8	Miscellaneous - Other	-		
	Total Funds Available (Lines 1-8)		\$ 40,965.00	\$ 3,312,028.74
	<i>Decreases in Fund Balance:</i>			
Line 9	Disbursements to Investors			
Line 10	Disbursements for Receivership Operations (See Schedule 10.1) ²			
Line 10a	Disbursements to Professionals	53,555.89		
Line 10b	Business Asset Expenses	4,492.74		
Line 10c	Personal Asset Expenses			
Line 10d	Investment Expenses	-		
Line 10e	Third-Party Litigation Expenses			
	1. Attorney Fees	192,687.30		
	2. Litigation Expenses	21,844.46		
	Total Third-Party Litigation Expenses	214,531.76		
Line 10f	Tax Administrator Fees and Bonds			
Line 10g	Federal and State Tax Payments	-		
	Total Disbursements for Receivership Operations		\$ 272,580.39	
Line 11	Disbursements for Distribution Expenses Paid by the Fund:			
Line 11a	Distribution Plan Development Expenses:			
	1. Fees:			
	Fund Administrator			
	Independent Distribution Consultant (IDC)			
	Distribution Agent			
	Consultants			
	Legal Advisers			
	Tax Advisers			
	2. Administrative Expenses			
	3. Miscellaneous			
	Total Plan Development Expenses			
Line 11b	Distribution Plan Implementation Expenses:			
	1. Fees:			
	Fund Administrator			
	IDC			
	Distribution Agent			
	Consultants			
	Legal Advisers			
	Tax Advisers			
	2. Administrative Expenses			
	3. Investor Identification:			
	Notice / Publishing Approved Plan			
	Claimant Identification			
	Claims Processing			
	Web Site Maintenance / Call Center			
	4. Fund Administrator Bond			
	5. Miscellaneous			
	6. Federal Account for Investor Restitution (FAIR) Reporting Expenses			
	Total Plan Implementation Expenses			
	Total Disbursements for Distribution Expenses Paid by the Fund			
Line 12	Disbursements to Court / Other:			
Line 12a	Investment Expenses / Court Registry Investment System (CRIS) Fees			
Line 12b	Federal Tax Payments			
	Total Disbursements to Court / Other:			
	Total Funds Disbursed (Lines 9-11)			\$ 272,580.39
Line 13	Ending Balance (As of 03/31/2021): (See Schedule 13.1)			\$ 3,039,448.35

Note 2: Transfers between accounts of the consolidated entities on this report are not included in the schedules contained herein.

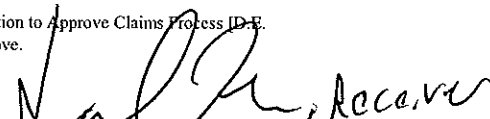
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		Detail	Subtotal	Grand Total
Line 14	Ending Balance of Fund - Net Assets			
Line 14a	<i>Cash & Cash Equivalents</i>			\$ 3,039,448.35
Line 14b	<i>Investments</i>			
Line 14c	<i>Other Assets or Uncleared Funds</i>			
	Total Ending Balance of Fund - Net Assets			\$ 3,039,448.35

OTHER SUPPLEMENTAL INFORMATION:				
		Detail	Subtotal	Grand Total
	<i>Report of Items NOT To Be Paid by the Fund:</i>			
Line 15	Disbursements for Plan Administration Expenses Not Paid by the Fund:			
Line 15a	<i>Plan Development Expenses Not Paid by the Fund:</i>			
	1. Fees:			
	Fund Administrator			
	IDC			
	Distribution Agent			
	Consultants			
	Legal Advisers			
	Tax Advisers			
	2. Administrative Expenses			
	3. Miscellaneous			
	<i>Total Plan Development Expenses Not Paid by the Fund</i>			
Line 15b	<i>Plan Implementation Expenses Not Paid by the Fund:</i>			
	1. Fees:			
	Fund Administrator			
	IDC			
	Distribution Agent			
	Consultants			
	Legal Advisers			
	Tax Advisers			
	2. Administrative Expenses			
	3. Investor Identification:			
	Notice / Publishing Approved Plan			
	Claimant Identification			
	Claims Processing			
	Web Site Maintenance / Call Center			
	4. Fund Administrator Bond			
	5. Miscellaneous			
	6. Federal Account for Investor Restitution (FAIR) Reporting Expenses			
	<i>Total Plan Implementation Expenses Not Paid by the Fund</i>			
Line 15c	<i>Tax Administrator Fees & Bonds Not Paid by the Fund</i>			
	Total Disbursements for Plan Administration Expenses Not Paid by the Fund			
Line 16	Disbursements to Court / Other Not Paid by the Fund:			
Line 16a	<i>Investment Expenses / CRIS Fees</i>			
Line 16b	<i>Federal Tax Payments</i>			
	Total Disbursements for to Court / Other Not Paid by the Fund:			
Line 17	DC & State Tax Payments			
Line 18	No. of Claims			
Line 18a	# of Claims Received This Reporting Period ³			5
Line 18b	# of Claims Received Since Inception of Fund ⁴			220
Line 19	No. of Claimants / Investors			
Line 19a	# of Claimants / Investors Paid This Reporting Period			
Line 19b	# of Claimants / Investors Paid Since Inception of Fund			

Note 3: These claims refer to three (3) Proofs of Claims submitted in response to the Receiver's Motion for Approval of Claims Process for Non-Investor Creditors [D.E. 502] and the Court Order approving same [D.E. 503], and two (2) late Proofs of Claims received from certain investors who claim to not have been aware of the original court-approved claims process [D.E. 349].

Note 4: These claims refer to the total Proofs of Claims submitted in response to the Receiver's Amended Motion to Approve Claims Process [D.E. 338] and the Court Order approving same [D.E. 349] as well as those claims referred to in Note 3 above.

Receiver:
 By: , Receiver
 (signature)
Daniel Newman
 (printed name)
Receiver
 (title)
 Date: 5/10/2021

SCHEDULE 1.1

**STANDARDIZED FUND ACCOUNTING REPORT for Consolidated Founding Partners Entities - Cash Basis
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DETAIL OF LINE 1, BEGINNING BALANCE

Entity	Bank Name	Account Number	As of Date	Balance
Founding Partners Capital Management Co.	Citi Private Bank	9118148273	1/1/2021	\$ 9,640.57
Founding Partners Capital Management Co.	Citi Private Bank	9135068309	1/1/2021	2,974.29
Hybrid Value Fund	Citi Private Bank	9135069476	1/1/2021	2,155,846.80
Stable Value Fund	Citi Private Bank	9135069434	1/1/2021	1,045,630.40
Stable Value Fund II	Citi Private Bank	9135069463	1/1/2021	56,971.68
				<u>\$ 3,271,063.74</u>

SCHEDULE 4.1

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DETAIL OF LINE 4, INTEREST/DIVIDEND INCOME

Date	Bank Name	Account Name	Account Number	Ref	Payee	Purpose	Amount
1/29/2021	Citi Private Bank	FPCMC	9135068309	Deposit	Founding Partners Capital Management Co.	Interest Income	\$ 0.13
2/26/2021	Citi Private Bank	FPCMC	9135068309	Deposit	Founding Partners Capital Management Co.	Interest Income	0.11
3/31/2021	Citi Private Bank	FPCMC	9135068309	Deposit	Founding Partners Capital Management Co.	Interest Income	0.12
1/29/2021	Citi Private Bank	HVF	9135069476	Deposit	Hybrid Value Fund	Interest Income	91.82
2/26/2021	Citi Private Bank	HVF	9135069476	Deposit	Hybrid Value Fund	Interest Income	83.01
3/31/2021	Citi Private Bank	HVF	9135069476	Deposit	Hybrid Value Fund	Interest Income	91.90
1/29/2021	Citi Private Bank	SVF	9135069434	Deposit	Stable Value Fund	Interest Income	42.57
2/26/2021	Citi Private Bank	SVF	9135069434	Deposit	Stable Value Fund	Interest Income	29.97
3/31/2021	Citi Private Bank	SVF	9135069434	Deposit	Stable Value Fund	Interest Income	33.82
1/29/2021	Citi Private Bank	SVF II	9135069463	Deposit	Stable Value Fund II	Interest Income	2.42
2/26/2021	Citi Private Bank	SVF II	9135069463	Deposit	Stable Value Fund II	Interest Income	2.19
3/31/2021	Citi Private Bank	SVF II	9135069463	Deposit	Stable Value Fund II	Interest Income	2.41
							<u>\$ 380.47</u>

SCHEDULE 5.1

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DETAIL OF LINE 5, BUSINESS ASSET LIQUIDATION

Date	Bank Name	Account Name	Account Number	Ref	Payee	Purpose	Amount
1/7/2021	Citi Private Bank	HVF	9135069476	Deposit	Advanced Diamond Technologies, Inc.	Final Advanced Diamond Technologies Liquidating Distribution	\$ 2,903.00
1/7/2021	Citi Private Bank	HVF	9135069476	Deposit	RCP Investments	Distribution #1 Preferred Return on Investment in RCP I-35 / Loop 288, Ltd.	5,314.99
3/15/2021	Citi Private Bank	SVF	9135069434	Deposit	Ronald R. Peterson, Trustee	Final Distribution re: Lancelot Investors Fund II, LP	32,366.54
							<u>\$ 40,584.53</u>

SCHEDULE 10.1

**STANDARDIZED FUND ACCOUNTING REPORT for Consolidated Founding Partners Entities - Cash Basis
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DETAIL OF LINE 10a, DISBURSEMENTS TO PROFESSIONALS

Date	Bank Name	Account Name	Account Number	Ref/ Chk #	Payee		Amount
1/28/2021	Citi Private Bank	SVF	9135069434	1122	Berkowitz Pollack Brant	Accountant Fees	\$ 53,555.89
							\$ 53,555.89

DETAIL OF LINE 10b, BUSINESS ASSET EXPENSES

Date	Bank Name	Account Name	Account Number	Ref/ Chk #	Payee	Purpose	Amount
2/10/2021	Citi Private Bank	FPCMC	9118148273	Wire	Pricewaterhouse Coopers	Cayman Islands Registrar of Companies 2021 Annual Fees	\$ 2,400.00
3/25/2021	Citi Private Bank	SVF	9135069434	1126	Florida Department of State	Annual Report	500.00
3/25/2021	Citi Private Bank	SVF II	9135069463	1074	Florida Department of State	Annual Report	500.00
3/25/2021	Citi Private Bank	HVF	9135069476	1076	Florida Department of State	Annual Report	500.00
3/25/2021	Citi Private Bank	FPCMC	9135068309	1068	Florida Department of State	Annual Report	150.00
3/29/2021	Citi Private Bank	SVF	9135069434	1127	CT Corporation	Annual Corporate Fees	147.58
3/29/2021	Citi Private Bank	SVF II	9135069463	1075	CT Corporation	Annual Corporate Fees	147.58
3/29/2021	Citi Private Bank	HVF	9135069476	1077	CT Corporation	Annual Corporate Fees	147.58
							\$ 4,492.74

DETAIL OF LINE 10e1, THIRD-PARTY LITIGATION EXPENSES - Attorney Fees

Date	Bank Name	Account Name	Account Number	Ref/ Chk #	Payee		Amount
1/27/2021	Citi Private Bank	SVF	9135069434	1121	Nelson Mullins Broad & Cassel	Attorney Fees	\$ 182,362.30
1/28/2021	Citi Private Bank	SVF	9135069434	1123	Capital Road, LLC	Consultant Fees	10,325.00
							\$ 192,687.30

DETAIL OF LINE 10e2, THIRD-PARTY LITIGATION EXPENSES - Litigation Expenses

Date	Bank Name	Account Name	Account Number	Ref/ Chk #	Payee		Amount
1/21/2021	Citi Private Bank	SVF	9135069434	1120	American Arbitration Association	Arbitration Costs for Ernst & Young, LLP Case	\$ 13,750.00
1/27/2021	Citi Private Bank	SVF	9135069434	1124	Innovative Service Technology	Data Processing and Storage	4,350.00
3/19/2021	Citi Private Bank	SVF	9135069434	1125	Innovative Service Technology	Data Processing and Storage	3,743.86
							\$ 21,844.46

SCHEDULE 13.1

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DETAIL OF LINE 13, ENDING BALANCE

Entity	Bank Name *	Account Number	As of Date	Balance
Founding Partners Capital Management Co.	Citi Private Bank	9118148273	12/31/2020	\$ 7,240.57
Founding Partners Capital Management Co.	Citi Private Bank	9135068309	9/30/2020	2,824.65
Hybrid Value Fund	Citi Private Bank	9135069476	9/30/2020	2,163,683.94
Stable Value Fund	Citi Private Bank	9135069434	9/30/2020	809,368.07
Stable Value Fund II	Citi Private Bank	9135069463	9/30/2020	56,331.12
				\$ 3,039,448.35